

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: ZAJAC, EDWARD S.
ZAJAC, CIRA

§ Case No. 15-81798

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$693,773.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$86,600.00</u>
Total Distribution to Claimants: <u>\$4,592.99</u>	Claims Discharged Without Payment: <u>\$135,127.97</u>
Total Expenses of Administration: <u>\$3,579.01</u>	

3) Total gross receipts of \$ 8,172.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$8,172.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$648,127.00	\$127,159.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,579.01	3,579.01	3,579.01
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	141,731.98	60,896.67	60,896.67	4,592.99
TOTAL DISBURSEMENTS	\$789,858.98	\$191,634.68	\$64,475.68	\$8,172.00

4) This case was originally filed under Chapter 7 on July 08, 2015.
The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/22/2016 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2014 Tax Refund	1224-000	8,172.00
TOTAL GROSS RECEIPTS		\$8,172.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5S	Credit Union 1	4110-000	137,286.00	127,159.00	0.00	0.00
NOTFILED	Wells Fargo Bank c/o Codilis & Associates	4110-000	107,841.00	N/A	N/A	0.00
NOTFILED	CitiMortgage, Inc. c/o Shara A. Netterstrom	4110-000	264,000.00	N/A	N/A	0.00
NOTFILED	Bob and Gayle Sankey	4110-000	139,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$648,127.00	\$127,159.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	1,567.20	1,567.20	1,567.20
JOSEPH D. OLSEN	2200-000	N/A	166.25	166.25	166.25

Yalden, Olsen & Willette	3110-000	N/A	1,787.50	1,787.50	1,787.50
Rabobank, N.A.	2600-000	N/A	11.36	11.36	11.36
Rabobank, N.A.	2600-000	N/A	11.31	11.31	11.31
Rabobank, N.A.	2600-000	N/A	11.29	11.29	11.29
Rabobank, N.A.	2600-000	N/A	12.84	12.84	12.84
Rabobank, N.A.	2600-000	N/A	11.26	11.26	11.26
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,579.01	\$3,579.01	\$3,579.01

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Commerce Bank	7100-000	14,900.00	14,124.42	14,124.42	1,065.31
2	Commerce Bank	7100-000	6,000.00	5,344.38	5,344.38	403.09
3	Discover Bank	7100-000	5,007.69	5,007.69	5,007.69	377.69
4	Capital One Bank (USA), N.A.	7100-000	37,000.00	33,051.66	33,051.66	2,492.84
5U	Credit Union 1	7100-000	N/A	3,368.52	3,368.52	254.06
NOTFILED	Music and Arts	7100-000	118.11	N/A	N/A	0.00
NOTFILED	Koch Indoor Heating	7100-000	353.43	N/A	N/A	0.00
NOTFILED	McHenry County Orthopedics SC	7100-000	109.00	N/A	N/A	0.00

NOTFILED	Northshore University Health System	7100-000	1,403.00	N/A	N/A	0.00
NOTFILED	Fox Mechanical	7100-000	463.00	N/A	N/A	0.00
NOTFILED	Sam Diamond	7100-000	1,000.00	N/A	N/A	0.00
NOTFILED	FIA Card Services/BOA	7100-000	36,000.00	N/A	N/A	0.00
NOTFILED	Palatine Fire Department	7100-000	572.90	N/A	N/A	0.00
NOTFILED	VCP Printing	7100-000	1,200.00	N/A	N/A	0.00
NOTFILED	Northwest Comm. Hospital	7100-000	602.24	N/A	N/A	0.00
NOTFILED	Quicken Card Cardmember Services	7100-000	3,800.00	N/A	N/A	0.00
NOTFILED	CEP America Illinois LLP	7100-000	164.00	N/A	N/A	0.00
NOTFILED	Advocate Sherman Hospital	7100-000	2,754.65	N/A	N/A	0.00
NOTFILED	Campbells Temperature	7100-000	509.96	N/A	N/A	0.00
NOTFILED	Citi Card Processing Center	7100-000	16,456.00	N/A	N/A	0.00
NOTFILED	Dr. Dante Flandaca	7100-000	323.00	N/A	N/A	0.00
NOTFILED	Citi Card Processing Center	7100-000	12,000.00	N/A	N/A	0.00
NOTFILED	Dr. Steven Muraski	7100-000	995.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$141,731.98	\$60,896.67	\$60,896.67	\$4,592.99

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-81798

Trustee: (330400) JOSEPH D. OLSEN

Case Name: ZAJAC, EDWARD S.
ZAJAC, CIRA

Filed (f) or Converted (c): 07/08/15 (f)

§341(a) Meeting Date: 08/13/15

Period Ending: 09/22/16

Claims Bar Date: 05/12/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1486 Diamond, Hoffman Estates, IL	235,000.00	0.00	0.00	FA
2	4460 Princeton, Lake in the Hills, IL	150,000.00	0.00	0.00	FA
3	3875 Thornberry, Lake in the Hills, IL	220,000.00	0.00	0.00	FA
4	checking (No Acct # listed on petition)	100.00	0.00	0.00	FA
5	household goods and furnishings	1,000.00	0.00	0.00	FA
6	clothing	300.00	0.00	0.00	FA
7	Camera	200.00	0.00	0.00	FA
8	TRS	50,000.00	0.00	0.00	FA
9	IRA	30,000.00	0.00	0.00	FA
10	Exceptional Investments Group, LLC (Princeton Co	0.00	0.00	0.00	FA
11	2002 Camry	1,350.00	0.00	0.00	FA
12	1999 Acura	1,350.00	0.00	0.00	FA
13	Hoffman Estate Bank - ckg 5186 (H) (u)	405.00	0.00	0.00	FA
14	Credit Union One - ckg 1230 (H) (u)	5.00	0.00	0.00	FA
15	American Chartered Bank - ckg 1631 (H) (u)	9.00	0.00	0.00	FA
16	American Chartered Bank - ckg 2045 (H) (u)	1,544.00	0.00	0.00	FA
17	American Chartered Bank - Ckg 5675 (Jt) (u)	1,660.00	0.00	0.00	FA
18	Pay Pal account (H) (u)	334.00	0.00	0.00	FA
19	Pay Pal Acct (H) (u)	0.00	0.00	0.00	FA
20	2014 Tax Refund (u)	8,172.00	8,172.00	8,172.00	FA
21	2014 Illinois refund (u)	516.00	516.00	0.00	FA
21	Assets Totals (Excluding unknown values)	\$701,945.00	\$8,688.00	\$8,172.00	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Claims Bar Date: 05/12/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Current Projected Date Of Final Report (TFR): June 29, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-81798

Case Name: ZAJAC, EDWARD S.

ZAJAC, CIRA

Taxpayer ID #: **-***3197

Period Ending: 09/22/16

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****7266 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/01/15	{20}	United States Treasury	Turnover of 2014 tax refund	1224-000	8,172.00		8,172.00
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.36	8,160.64
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.31	8,149.33
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.29	8,138.04
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.84	8,125.20
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.26	8,113.94
07/27/16	101	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,787.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,787.50	6,326.44
07/27/16	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$166.25, Trustee Expenses; Reference:	2200-000		166.25	6,160.19
07/27/16	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,567.20, Trustee Compensation; Reference:	2100-000		1,567.20	4,592.99
07/27/16	104	Discover Bank	Dividend paid 7.54% on \$5,007.69; Claim# 3; Filed: \$5,007.69; Reference:	7100-000		377.69	4,215.30
07/27/16	105	Capital One Bank (USA), N.A.	Dividend paid 7.54% on \$33,051.66; Claim# 4; Filed: \$33,051.66; Reference:	7100-000		2,492.84	1,722.46
07/27/16	106	Credit Union 1	Dividend paid 7.54% on \$3,368.52; Claim# 5U; Filed: \$3,368.52; Reference:	7100-000		254.06	1,468.40
07/27/16	107	Commerce Bank	Combined Check for Claims#1,2			1,468.40	0.00
			Dividend paid 7.54% on 1,065.31 \$14,124.42; Claim# 1; Filed: \$14,124.42	7100-000			0.00
			Dividend paid 7.54% on 403.09 \$5,344.38; Claim# 2; Filed: \$5,344.38	7100-000			0.00

ACCOUNT TOTALS	8,172.00	8,172.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	8,172.00	8,172.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,172.00	\$8,172.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-81798

Case Name: ZAJAC, EDWARD S.
ZAJAC, CIRA

Taxpayer ID #: **-***3197

Period Ending: 09/22/16

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****7266 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 8,172.00

Net Estate : \$8,172.00

TOTAL - ALL ACCOUNTS

Checking # *****7266

Net Receipts	Net Disbursements	Account Balances
8,172.00	8,172.00	0.00
\$8,172.00	\$8,172.00	\$0.00